

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. C. RODRIGUES INSTITUTE OF TECHNOLOGY, VASHI, NAVI MUMBAI ('the Unit') - a Unit of Agnel Charities (Agnel Seva Sangh), Bandra, Mumbai ('the Trust') which comprise the Balance Sheet as at March 31, 2024, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2024;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the Unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

Emphasis of Matter :

Attention is invited to Note No. 'B' of Schedule 'B' attached to and forming part of the accounts regarding outstanding fee receivable.

Our report is not modified in respect of this matter,

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the relevant Act and Rules made thereunder.



Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.
Anshu A. Singla, B.Com., F.C.A.
Pankti B. Desai, M.Com., F.C.A., C.P.A.(Australia)

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit, for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. As required by the Fees Regulating Authority we annexe hereto our Report in Form A-1 and annexures forming part of the said form on the matters specified therein.
10. We report that :
- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) in our opinion proper books of account as required by law have been kept by the Unit so far as appears from our examination of those books;
 - iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the Unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

Place : Mumbai



Date : 27 SEP 2024

UDIN : 24042853 BKD FJB 5602

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

FR. C. RODRIGUES MEMORIAL FUND :

As per last Balance Sheet	9,01,619.00	
Add : Transferred from Income and Expenditure Account	<u>43,261.00</u>	9,44,880.00

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet	21,515.48	
Add : Transferred from Income and Expenditure Account	<u>1,732.00</u>	
	23,247.48	
Less : Paid during the year	<u>600.00</u>	22,647.48

DEVELOPMENT FUND :

As per last Balance Sheet	25,49,04,222.00	
Add : Transferred from Income and Expenditure Account	<u>3,04,26,091.00</u>	28,53,30,313.00

STUDENT ACTIVITIES FUND :

As per last Balance Sheet	64,30,224.99	
Add : Sponsorship and other income Received during the year Transferred from Income and Expenditure Account	<u>31,53,915.00</u>	
	95,84,139.99	
Less : Spent during the year	<u>24,08,574.00</u>	71,75,565.99

RESEARCH GRANT :

As per last Balance Sheet	(4,64,970.50)	
Add: Received during the year Transferred from Income and Expenditure Account	<u>1,34,019.00</u>	
	2,43,794.00	(87,157.50)

MODROB GRANTS :

As per last Balance Sheet		(2,19,597.00)
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ASSETS GRANT FUND :

As per last Balance Sheet		
Non Recurring Grant (Modrob)	23,88,455.00	
Research Grant	<u>10,38,023.00</u>	
	34,26,478.00	
Less : Withdrawn on account of Depreciation and transferred to Income and Expenditure Account	<u>4,17,401.00</u>	30,09,077.00

CAUTION AND SECURITY DEPOSIT

As per last Balance Sheet	1,31,50,207.00	
Add : Received during the year	<u>25,10,000.00</u>	
	1,56,60,207.00	
Less : Refunded during the year	<u>16,20,000.00</u>	1,40,40,207.00
Library Deposits		1,000.00



Total Rupees C/fd 31,02,16,935.97

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
31ST MARCH, 2024

ASSETS

FURNITURE, FIXTURE, AND OTHER

MOVABLE ASSETS (At Book Value) :

As per Schedule 'A' attached 5,57,44,799.00

DEPOSIT:

Security Deposit	20,200.00	
Cylinder Deposit	<u>36,000.00</u>	56,200.00

ADVANCES / RECEIVABLES :

Fees Receivable (2011-2012)	21,08,009.00		
Fees Receivable (2012-2013)	9,75,498.00		
Fees Receivable (2013-2014)	47,79,898.50		
Fees Receivable (2014-2015)	14,23,911.00		
Fees Receivable (2015-2016)	38,27,267.00		
Fees Receivable (2016-2017)	16,84,478.00		
Fees Receivable (2017-2018)	13,56,310.50		
Fees Receivable (2018-2019)	1,51,678.00		
Fees Receivable (2019-2020)	2,54,493.00		
Fees Receivable (2020-2021)	5,94,507.50		
Fees Receivable (2021-2022)	2,10,281.00		
Fees Receivable (2022-2023)	13,78,323.00		
Fees Receivable (2023-2024)	<u>1,53,47,435.80</u>	3,40,94,090.30	
Advance to Staff		3,18,800.00	
Advances to Suppliers		10,00,000.00	
TDS recoverable from staff		38,861.00	
National service Scheme		<u>1,92,329.00</u>	3,56,44,080.30
Advance to Agnel Charities			5,45,03,397.00

Prepaid Expenses :

Affiliation Fees	4,49,000.00	
Earjav Academic License	1,19,475.00	
Journals/magazines	10,90,135.00	
Lab View Site Licenses Fee	37,521.00	
Microsoft Operating System Licence Fees	5,65,408.00	
Firewall Licence Fees	1,77,000.00	
Repairs & Maintenance- Equipment	4,96,414.00	
Website Expenses	<u>6,864.00</u>	29,41,817.00

Total Rupees C/fd	<u>14,88,90,293.30</u>
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AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/td	31,02,16,935.97
<u>LIABILITIES ON ACCOUNT OF :</u>		
Alumni Association	1,000.00	
Unpaid gratuity received from LIC	11,38,598.00	
Fees Received in Advance	12,29,329.50	
Fees to be refunded	6,674.00	
Expenses payable-current year	4,59,485.00	
PhD University Registration	11,275.00	
PhD University Share	2,68,450.00	
Retention money	76,170.00	
Advance from debtors	12,125.00	
Sundry creditors for expenses (current year)	8,29,168.00	
Sundry creditors for expenses (previous year)	67,616.00	
Scholarship	3,08,000.00	
Scholarship for student fees (Social Welfare)	19,67,105.45	63,74,995.95
<u>INCOME AND EXPENDITURE ACCOUNT :</u>		
As per last Balance Sheet	1,92,92,432.17	
Less: Deficit as per annexed Income and Expenditure Account	3,15,54,791.15	
	(1,22,62,358.98)	
Less: College Share of expenses transferred from Research grant	2,43,794.00	(1,25,06,152.98)

TOTAL RUPEES 30,40,85,778.94

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO
Chartered Accountants
F.R.N.101828W



PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

MUMBAI,
Date : **27 SEP 2024**



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
31ST MARCH, 2024. (Contd..2)

ASSETS

CASH AND BANK BALANCES :

In Savings Account with :

Indian Overseas Bank

(Account No. 059601000007942)

HDFC Bank

(Account No. 50100208769010)

Indian Overseas Bank

(Account No. 0596010000073356)

IndusInd Bank

In Fixed Deposit with :

Indian Overseas Bank

HDFC Bank

Cash in Hand

Total Rupees B/fd 14,88,90,293.30

1,75,59,494.04

2,03,814.04

1,63,919.00

10,09,23,983.26

1,60,86,996.00

2,02,46,147.30

11,132.00

15,51,95,485.64

TOTAL RUPEES 30,40,85,778.94

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



EXPENDITURETo Educational Expenses :Salaries :

Teaching	15,68,16,609.00	
Non-Teaching	4,44,25,241.00	
Father's salary	2,40,000.00	20,14,81,850.00

Management Contribution to P.F., EDLI & Admin charges		42,17,002.00
Accreditation Expenses		1,83,356.00
Admission Regulating Authority Processing Fees		2,35,400.00
Advertisement Expenses		1,77,390.00
Affiliation Fees		5,01,000.00
Autonomy Fees		50,000.00
Cleaning and Washing Expenses		1,09,385.00
Computer Expenses		7,00,104.30
Consumables		4,20,268.00
Expenses towards consultancy charges		4,03,771.00
Conveyance Charges		1,13,885.00
Electricity Charges		25,27,703.00
Examination Expenses		11,08,971.00
Fee Regulating Authority Processing Fees		1,72,186.00
Functions & Festivals		12,445.00
Leave Encashment		9,74,831.00
GST Expenses		15,930.00

Honorarium

Experts/Guest Lecturers	4,15,020.00	
Ph.D	9,59,922.00	13,74,942.00

Housekeeping Expenses		64,94,406.00
IIT Library		35,400.00
Incentives to Staff		58,260.00
Internet Lease Line Charges		3,23,268.00
Journals, Magazine		14,34,725.00
Library Expenses		60,509.00

Licence Fees

Eaarjav Academic License	39,825.00	
Firewall Licence Fees	1,77,000.00	
Lab View Site Licenses Fee	1,67,472.00	
Microsoft Operating System License Fees	7,53,878.00	
Original Anti Plagiarism Licence	1,27,310.00	12,65,485.00
Meetings & Inspections		46,346.00
Orientation Expenses		1,45,239.00

Payments to University

BE Exam Fees	21,83,091.00	
ME Exam Fees	5,407.00	
Eligibility Fees	1,10,500.00	
Enrolment Fees	56,200.00	
E-service	66,450.00	
University Sports, Cultural Fees Paid to University	1,91,080.00	26,12,728.00
Patent Filing Fees		24,000.00
Photo Expenses		27,060.00
Premium paid to LIC for Group Gratuity Scheme		35,28,649.00
Printing & Stationery		5,83,240.60
Rent		84,00,000.00

Total Rupees C/fd 23,98,19,734.90



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024.

INCOME

By <u>Interest on :</u>		
Bank Account	68,93,683.95	
Fixed Deposits	36,64,638.00	
Fr.C.Rodrigues Memorial Fund	1,732.00	
R.S. Kenkre Scholarship Fund	<u>43,261.00</u>	1,06,03,314.95
By <u>Fees :</u>		
Tuition	20,68,61,242.50	
Development	<u>3,01,86,174.00</u>	23,70,47,416.50
By <u>PHD Fees :</u>		
Tuition	19,65,783.00	
Development Fund	<u>2,39,917.00</u>	22,05,700.00
By <u>Other collections:</u>		
Cancellation Charges	67,674.00	
Exam fees /Eligibility fees (net)	40,01,884.00	
Fines	30,416.00	
Forms	7,41,286.00	
Verification fees (net)	26,250.00	
Students Group Insurance (net)	<u>2,722.00</u>	48,70,232.00
By Refund of Affiliation fees 2021-22		6,00,000.00
By Miscellaneous Receipts		48,168.41
By Transcripts		3,87,090.00
By Consultancy Charges (GST)		6,00,000.00
By AICTE Exam		3,57,800.00
By Industrial Visit		75,083.00
By Sale of Scrap (GST)		28,095.00
By University Sports, Cultural & Other Activities expenses (net)		2,69,550.00
By <u>Student Activities Fund :</u>		
Sponsorship (GST)	9,35,960.00	
Registration fees and other collections	<u>22,17,955.00</u>	31,53,915.00
By Welding Training Program		1,31,779.00
By Renting of Machinery		16,350.00
By International Conference on Nascent Technologies <u>in Engineering (ICNTE)</u>		
Grant		2,68,073.00
By Deficit for the year carried over to Balance sheet		3,15,54,791.15
	Total Rupees C/fd	<u>29,22,17,358.01</u>

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	23,98,19,734.90	
Research & Development Expenses		39,710.00	
Security Expenses		19,76,862.00	
Seminars & Conference		62,350.00	
Seminars, Conferences-Students		1,97,834.00	
Staff I-Card Expense		7,035.00	
Staff Training		87,585.00	
Staff Welfare		9,74,916.00	
Students I-cards (net)		63,771.00	
Students' Training ,Projects Etc (net)		2,56,414.00	
Students Welfare		2,14,343.00	
Telephone Charges		95,511.00	
Travelling Expenses		15,000.00	
Bank Charges and Commission		14,126.38	
Vehicle Insurance		7,008.02	
Vehicle Fuel & Repairs & Maintenance		95,927.00	
Training and Placement Expenses		55,495.00	
Water Charges		98,360.00	
Website Expenses		6,866.00	
Xerox Charges		45,280.00	
<u>Repairs and Maintenance :</u>			
Building	29,85,902.36		
Furniture & Equipment	17,17,598.00		
Electrical	2,54,723.00		
General	64,455.00	50,22,678.36	
Other expenses		27,288.79	
International Conference on Nascent Technologies in Engineering (ICNTE) expenses		1,78,842.34	24,93,62,937.79
To Professional Fees			53,150.00
To Audit Fees			1,29,800.00
To <u>Transferred to :</u>			
Development Fund		3,04,26,091.00	
Student Activity Fund		31,53,915.00	
Fr.C.Rodrigues Memorial Fund		1,732.00	
R.S. Kenkre Scholarship Fund		43,261.00	3,36,24,999.00
To <u>Depreciation on :</u>			
As per Schedule 'A' attached		87,97,646.00	
Less: Depreciation transferred from Assets Grant fund		4,17,401.00	83,80,245.00
To <u>Amounts written off</u>			
Sundry Debtors receivable			6,66,226.22
		TOTAL RUPEES	29,22,17,358.01

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W

Ketan S. Patel
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,

Date : 27 SEP 2024



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd...2)

INCOME

Total Rupees B/fd 29,22,17,358.01

TOTAL RUPEES 29,22,17,358.01



STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2023 :</u>		
In Savings Account with :		
Indian Overseas Bank	2,67,37,432.86	
(Account No. 059601000007942)		
HDFC Bank	6,44,768.90	
(Account No. 50100208769010)		
Indian Overseas Bank	1,000.00	
(Account No. 059601000073356)		
IndusInd Bank	78,67,684.01	
In Fixed Deposit with :		
Indian Overseas Bank	3,12,37,872.00	
IndusInd Bank	6,50,96,287.30	
Cash in Hand	5,966.00	13,15,91,011.07
To <u>Interest on :</u>		
Bank Account	36,64,638.00	
Fixed Deposits	68,93,683.95	
Fr.C.Rodrigues Memorial Fund	1,732.00	
R.S. Kenkre Scholarship Fund	43,261.00	1,06,03,314.95
To Tuition Fees	20,68,61,242.50	
Less : Fees Receivable (2023-2024)	1,46,73,455.80	19,21,87,786.70
To Development Fund	3,01,86,174.00	
Less : Fees Receivable (2023-2024)	1,52,280.00	3,00,33,894.00
To <u>PHD Fees :</u>		
Tuition Fees	19,65,783.00	
Development Fund	2,39,917.00	
	22,05,700.00	
Less : Fees Receivable (2023-2024)	5,21,700.00	16,84,000.00
To Cancellation Charges		67,674.00
To <u>Other Collection :</u>		
(Exam Fees, Eligibility Fees, Revaluation etc.)	55,94,506.00	
Less: Remitted/Spent during the year	26,31,093.00	29,63,413.00
To Fines		30,416.00
To Forms		7,67,000.00
To Miscellaneous Receipts		48,168.41
To Transcripts		3,87,090.00
To Consultancy Charges (GST)		6,00,000.00
To Sale of Scrap (GST)		28,095.00
To Rent of Machinery & Equipment (GST)		16,350.00
To Refund of Affiliation fees 2021-22		6,00,000.00



Total Rupees C/fd

37,16,08,213.13

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024.

PAYMENTS

By Educational Expenses :

Salaries :

Teaching	15,68,16,609.00	
Non-Teaching	4,44,25,241.00	
Father's salary	2,40,000.00	20,14,81,850.00

Management Contribution to P.F., EDLI & Admin charges		42,17,002.00
Accreditation Expenses		1,83,356.00
Admission Regulating Authority Processing Fees		2,35,400.00
Advertisement Expenses		1,77,390.00
Affiliation Fees		1,92,000.00
Autonomy Fees		50,000.00
Cleaning and Washing Expenses		1,09,385.00
Computer Expenses		7,00,104.30
Consumables		4,20,268.00
Conveyance Charges		1,13,885.00
Electricity Charges		25,27,703.00
Fee Regulating Authority Processing Fees		1,72,186.00
Functions & Festivals		12,445.00
GST Expenses		15,930.00
Leave Encashment		9,74,831.00

Honorarium to Lecturers	4,15,020.00	
Honorarium to Ph.D Lecturers	9,59,922.00	13,74,942.00

Licence Fees

Beerjav Academic License	39,825.00	
Microsoft Operating System License Fees	1,88,470.00	2,28,295.00
Housekeeping Expenses		60,34,921.00

Payments to University

BE Exam Fees	21,83,091.00	
ME Exam Fees	5,407.00	
Eligibility Fees	1,10,500.00	
Enrolment Fees	56,200.00	
E-service	66,450.00	
University Sports, Cultural & Other Activities	1,91,080.00	26,12,728.00
IIT Library		35,400.00
Incentives to Staff		58,260.00
Industrial Visit		23,19,617.00
Internet Lease Line Charges		3,23,268.00
Journals, Magazine		3,63,377.00
Library Expenses		60,509.00
Meetings & Inspections		46,346.00
Orientation Exp		1,45,239.00
Patent Filing Expenses		24,000.00
Photo Expenses		27,060.00
Premium paid to LIC for Group Gratuity Scheme		35,28,649.00
Printing & Stationery		5,41,095.60
Rent		84,00,000.00
Research & Development Expenses		39,710.00

Repairs and Maintenance :

Building	29,85,902.36	
Furniture & Equipment	12,50,756.00	
Electrical	2,49,300.00	
General	64,455.00	45,50,413.36

Total Rupees C/fd 24,22,97,565.26

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	37,16,08,213.13
To <u>AICTE Exam</u>		
Collection during the year	5,95,240.00	
Less: Spent during the year	<u>2,37,440.00</u>	3,57,800.00
To Industrial Visit		23,94,700.00
To <u>Student Activities Fund :</u>		
Sponsorship / Advertisement (GST)	9,35,960.00	
Registration fees and other collections	<u>22,17,955.00</u>	31,53,915.00
To <u>Fees Receivable Received for</u>		
2015-2016	1,05,153.00	
2018-2019	1,05,153.00	
2019-2020	90,668.00	
2020-2021	1,21,043.00	
2021-2022	29,25,922.50	
2022-2023	<u>2,61,61,968.50</u>	2,95,09,908.00
To <u>Caution and Security Deposits (Net)</u>		
Received during the year	25,10,000.00	
Less: Refunded during the year	<u>16,20,000.00</u>	8,90,000.00
To <u>Staff Gratuity from L.J.C. :</u>		
Received during the year	44,82,482.00	
Less : Paid to staff	<u>40,24,371.00</u>	4,58,111.00
To Welding Training Program		1,31,779.00
To Research Grant		1,34,019.00
To Sundry debtors collection		2,75,200.00
To Advance to Staff (net)		6,52,185.00
To <u>International Conference on Nascent Technologies</u>		
Grant received during the year	2,68,073.00	
Less: Spent during the year	<u>1,78,842.34</u>	89,230.66
To Verification fees		26,250.00
To University Sports, Cultural & Other Activities (net)		2,69,550.00
To Students Group Insurance (net)		2,722.00
To National Service Scheme		10,000.00
To IEEE Security Deposit		1,10,000.00



Total Rupees C/fd

41,00,73,582.79

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024. (Contd....2)

PAYMENTS

	Total Rupees B/fd	24,22,97,565.26	-
Bank Charges and Commission		14,126.38	
Security Expenses		19,76,862.00	
Seminars & Conference		62,350.00	
Seminars, Conferences-Students		1,97,834.00	
Staff Training		87,585.00	
Staff Welfare		9,74,916.00	
Students I-cards		38,067.00	
Students' Activities Training, Projects Etc		2,56,414.00	
Students Welfare		2,14,343.00	
Telephone Charges		95,511.00	
Travelling Expenses		15,000.00	
Vehicle Insurance		7,008.02	
Vehicle Fuel & Repairs & Maintenance		95,927.00	
Water Charges		98,360.00	
Xerox Charges		45,280.00	
Expenses towards consultancy charges		4,03,771.00	
Training and Placement Expenses		55,495.00	
Other expenses		27,288.79	24,69,63,703.45
By Professional Fees			53,150.00
By Audit Fees			1,29,800.00
By Student Activities Fund Expenses			24,08,574.00
By <u>Capital Expenditure</u> :			
Computer Equipments & Software		3,30,712.00	
Furniture & Fixtures		22,51,690.00	
Office and Other Equipments		3,70,300.00	
Library Books		2,99,628.00	
Laboratory Equipments		60,35,757.00	
Electrical Installation		9,01,259.00	1,01,89,346.00
By R.S. Kenkre Scholarship Fund			600.00
By National Service Scheme			1,38,529.00
By Deposit Cylinder			30,000.00
By <u>Prepaid Expenses</u> :			
Journal /Magazines		10,90,135.00	
Microsoft Operating System License Fees		5,65,408.00	
Eaarjav Academic License		1,19,475.00	
Repairs & Maintenance - Equipments		4,96,414.00	
Affiliation Fees		4,49,000.00	27,20,432.00
By Advance given to Party			4,00,000.00
By Payment made to Sundry creditors for outstanding expenses			8,42,613.00
By TDS recoverable from Staff			38,861.00
	Total Rupees C/fd		26,39,15,608.45

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees B/fd		41,00,73,582.79
To <u>Liabilities on Account of</u>		
Scholarship (net)	2,66,000.00	
Retention	76,170.00	
Phd University share (net)	26,875.00	
Phd University Registration(net)	2,050.00	
Fees to be Refunded	6,674.00	
Scholarship Socail welfare	1,62,919.00	5,40,688.00
To TDS refundable to party		360.00
To Liabilites for cheques reversed		189.00
To Advance fees		9,08,908.50
To Advance to Agnel Charities		75,87,365.80

TOTAL RUPEES 41,91,11,094.09

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N.101828W

Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI,
Date : 27 SEP 2024



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024. (Contd....3)

PAYMENTS

	Total Rupees B/fd	26,39,15,608.45
By <u>Balance as on 31.03.2024 :</u>		
In Savings Account with :		
Indian Overseas Bank	1,75,59,494.04	
(Account No. 059601000007942)		
HDFC Bank	2,03,814.04	
(Account No. 50100208769010)		
Indian Overseas Bank	1,63,919.00	
(Account No. 059601000073356)		
IndusInd Bank	10,09,23,983.26	
In Fixed Deposit with :		
Indian Overseas Bank	1,60,86,996.00	
HDFC bank	2,02,46,147.30	
Cash in Hand	11,132.00	15,51,95,485.64

TOTAL RUPEES 41,91,11,094.09

The above Statement is true and correct to the best of my knowledge and belief.

L. L. G.
TRUSTEE



AGNEL CHARITIES, (AGNEL SEVA SANGH), YASHI, NAVI MUMBAI

ER. C RODRIGUES INSTITUTE OF TECHNOLOGY

SCHEDULES 'A' AND 'B' ATTACHED TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE 'A'

MOVABLE ASSETS (At Book Value)

Sr. No.	Particulars	Rate of Depreciation	W.D.V as on 01.04.2023	Additions	Deductions	Total	Depreciation for the year	W.D.V as on 31.03.2024
1	Computer Equipments and Software	25%	1,37,27,305.00	4,78,212.00	-	1,42,05,517.00	35,51,379.00	1,06,54,138.00
2	Office And Other Equipments :	10%	34,41,976.00	3,70,300.00	-	38,12,276.00	3,81,228.00	34,31,048.00
3	Furniture and Fixtures	10%	1,55,15,029.00	23,69,158.00	-	1,78,84,187.00	17,88,419.00	1,60,95,768.00
4	Library Books	25%	8,19,625.00	2,99,628.00	-	11,19,253.00	2,79,813.00	8,39,440.00
5	Telephone Installation	10%	20,834.00	-	-	20,834.00	2,083.00	18,751.00
6	Laboratory Equipments :	10%	1,60,75,616.00	68,64,376.00	-	2,29,39,992.00	22,93,999.00	2,06,45,993.00
7	Fire Protection System :	10%	8,42,678.00	-	-	8,42,678.00	84,268.00	7,58,410.00
8	Plant and Machinery	10%	3,27,987.00	-	-	3,27,987.00	32,799.00	2,95,188.00
9	Generator	10%	3,58,744.00	-	-	3,58,744.00	35,874.00	3,22,870.00
10	Electrical Installation	10%	12,50,093.00	14,24,122.00	-	26,74,215.00	2,67,422.00	24,06,793.00
11	Vehicle	20%	1,76,571.00	-	-	1,76,571.00	35,314.00	1,41,257.00
12	Library E Books	25%	1,80,191.00	-	-	1,80,191.00	45,048.00	1,35,143.00
Total Rupees			5,27,36,649.00	1,18,05,796.00	-	6,45,42,445.00	87,97,646.00	5,57,44,799.00



AGNEL CHARITIES, (AGNEL SEVA SANGH), VASHI, NAVI MUMBAI

FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

SCHEDULE 'B'

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A. Accounting Policies :

- 1) The Accounts of the Institute are maintained on accrual basis.
- 2) Fixed Assets are stated at written down value.
- 3) Depreciation on Fixed Assets is provided at the following rates on written down value method :

i) Furniture, Fixtures & Other Movable Assets	10%
ii) Computer and Computer Software	25%
iii) Library Books	25%
iii) Vehicles	20%
iii) Library Books	25%
iii) Vehicles	20%

- B The Management is following up for the recovery of old outstanding fees receivable from students. In the opinion of the management, the same are considered as good and recoverable.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 42853

MUMBAI,

Date: 27 SEP 2024



L. L. Gung
TRUSTEE



FR. C RODRIGUES INSTITUTE OF TECHNOLOGY

Working of Other expenses for the year ended 31st March, 2024

Function & Festivals	
Legal Expenses	2,300.00
Miscellaneous Expenses	7,743.79
News Paper	3,554.00
Postage & Revenue Stamp	4,846.00
Copyright Expenses	500.00
Garden Maintenance	4,401.00
ARC/ FACILITATION CENTRE Collection(net)	467.00
Staff Insurance	3,477.00
Total as per Receipts and Payments account	27,288.79

